



1 MODE OF PAYMENT AND PAYMENT SCHEDULE:

ITER-India is fully funded by Government of India and the terms of payment are as follows:

- 1.1 Payment shall be made through RTGS/NEFT in INR against each payment milestone as per [Table-1](#) and on receipt of error free invoice and other mentioned documents complete in all respects. Necessary mandate form for RTGS/NEFT will be provided at the time of Contract/order.
- 1.2 All bank charges, if applicable, shall be borne by Contractor/Supplier only.
- 1.3 Release of payment shall be subject to:
 - i. Acceptance of Contract on GeM portal by Contractor/Service Provider
 - ii. Submission of error-free Performance Security (ePBG) as per GeM Contract
- 1.4 The quantity mentioned in SoQ is nominal/indicative. The Liaison consultancy services (Liaison consultant) shall be paid for the actual quantity of work executed in accordance with the approved measurement sheet at the SOQ rates.
- 1.5 All applicable charges to the relevant statutory authorities/ government departments/ revenue offices shall be directly paid by the Purchaser against valid documentary evidence.

2 PAYMENT SCHEDULE

The payment to the Contractor/Service Provider will be made as per the following Payment Schedule and on production of the requisite documents:

Table-1: Payment Schedule

Sr. No.	Mile-stone for payment	% of PO value (basic amount) for payment	Documents required from the Supplier for release of payment
01	Payment after completion of Stage-I(One) : After receipt of all Statutory approvals required before construction including “Environment Clearances” and “Construction permission, Commencement certificate and Approved Plan” for all the projects.	30% [plus 100% applicable taxes]	A. GST/TAX Invoice in triplicate B. Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-I and successful completion of Stage-I
02	Payment after completion of Stage-II(Two) : After receipt of all Statutory approvals required during construction including Completion Certificate and Completion Report” for all the projects.	30% [plus 100% applicable taxes]	A. GST/TAX Invoice in triplicate B. Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-II



Title: GeM bid No. GEM/2023/B/3626001 for “Liaison Consultancy Services (Liaison consultant) to liaise with statutory authorities for obtaining clearances, approvals and permissions for the proposed new construction projects at IPR campus”



			and successful completion of Stage-II
03	Payment after completion of Stage-III(Three) : After receipt all Statutory approvals required after construction including Occupancy Certificate (OC)/ Building Use Permission (BUP) ” for all the projects .	40% [plus 100% applicable taxes]	A. GST/TAX Invoice in triplicate B. Final Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-III and successful completion of Stage-III
Total		100% [plus 100% applicable taxes]	