

1 MODE OF PAYMENT AND PAYMENT SCHEDULE:

ITER-India is fully funded by Government of India and the terms of payment are as follows:

- 1.1 Payment shall be made through RTGS/NEFT in INR against each payment milestone as per [Table-1](#) and on receipt of error free invoice and other mentioned documents complete in all respects. Necessary mandate form for RTGS/NEFT will be provided at the time of Contract/order.
- 1.2 All bank charges, if applicable, shall be borne by Contractor/Supplier only.
- 1.3 Release of payment shall be subject to:
 - i. Acceptance of Contract on GeM portal by Contractor/Service Provider
 - ii. Submission of error-free Performance Security (ePBG) as per GeM Contract
- 1.4 The quantity mentioned in SoQ is nominal/indicative. The Liaison consultancy services (Liaison consultant) shall be paid for the actual quantity of work executed in accordance with the approved measurement sheet at the SOQ rates.
- 1.5 All applicable charges to the relevant statutory authorities/ government departments/ revenue offices shall be directly paid by the Purchaser against valid documentary evidence.

2 PAYMENT SCHEDULE

The payment to the Contractor/Service Provider will be made as per the following Payment Schedule and on production of the requisite documents:

Table-1: Payment Schedule

| Sr. No. | Mile-stone for payment | % of PO value (basic amount) for payment | Documents required from the Supplier for release of payment |
|---------|--|--|---|
| 01 | Payment after completion of Stage-I(One) : After receipt of all Statutory approvals required before construction including “Environment Clearances” and “Construction permission, Commencement certificate and Approved Plan” for all the projects. | 30% [plus 100% applicable taxes] | A. GST/TAX Invoice in triplicate B. Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-I and successful completion of Stage-I |
| 02 | Payment after completion of Stage-II(Two) : After receipt of all Statutory approvals required during construction including Completion Certificate and Completion Report” for all the projects. | 30% [plus 100% applicable taxes] | A. GST/TAX Invoice in triplicate B. Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-II |



Title: GeM bid No. GEM/2023/B/3626001 for “Liaison Consultancy Services (Liaison consultant) to liaise with statutory authorities for obtaining clearances, approvals and permissions for the proposed new construction projects at IPR campus”



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|-------|--|-----------------------------------|---|
| | | | and successful completion of Stage-II |
| 03 | Payment after completion of Stage-III(Three) : After receipt all Statutory approvals required after construction including Occupancy Certificate (OC)/ Building Use Permission (BUP) ” for all the projects . | 40% [plus 100% applicable taxes] | A. GST/TAX Invoice in triplicate B. Final Acceptance Note issued by the Purchaser for receipt and acceptance of all document deliverables against Stage-III and successful completion of Stage-III |
| Total | | 100% [plus 100% applicable taxes] | |