

Corrigendum-1 Dated 02.09.2026

GeM Bid (Open Tender under custom bidding) : GEM/2026/B/7795910 dated 30-07-2026
for “Manufacturing, Testing and Supply of Alloy 718 Bolts”

Bidder are requested to note the following corrigendum in clause 1.6.5.3.1 Table-1: Payment Schedule of Section-B: Terms and Conditions of the Contract

In Place of

Table-1: Payment Schedule:

Sr. No.	Mile-stone for payment	% of PO value (Basic value without taxes) for payment	Documents required from the Supplier for release of payment
01	Advance payment against contract award, against submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual delivery date.	10%	A. Advance Bank Guarantee for an equivalent amount B. Performance Security Bank Guarantee C. Duly certified Pro-forma Invoice in triplicate
02	Payment against approval of Quality Plan, MIP and Manufacturing drawings approval and submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual delivery date.	5%	A. Duly certified Pro-forma Invoice in triplicate B. Acceptance note from Purchaser for successful completion of Milestone-2. C. Advance Bank Guarantee for an equivalent amount
03	Payment against receipt & acceptance of entire quantity of raw material at supplier end and submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual completion date.	5%	A. Duly certified Pro-forma Invoice in triplicate B. Acceptance note from Purchaser for successful completion of Milestone-3. C. Advance Bank Guarantee for an equivalent amount

04	Payment against successful completion of Phase-I and delivery of pilot project items: Pilot Project and Product Qualification	5%	A. Duly certified Pro-forma Invoice in triplicate B. Note from Purchaser for clearance of Bulk Production. C. Tax invoice in triplicate, delivery challan and Lorry Receipt/despatch proof.
05	Payment against receipt of all ordered items under bulk production	60% with 100% taxes	A. Tax Invoice in triplicate B. Delivery Challan C. Despatch Clearance issued by Purchaser
06	Successful completion of Final Acceptance	15%	A. Acceptance note from Purchaser for successful completion of final acceptance. B. Duly certified Pro-forma Invoice in triplicate C. Warranty Certificate D. Extension of Performance Security Bank Guarantee (if required)
Total		100%	

Read As

Table-1: Payment Schedule:

Sr. No.	Mile-stone for payment	% of PO value (Basic value without taxes) for payment	Documents required from the Supplier for release of payment
01	Advance payment against contract award, against submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual delivery date.	10%	A. Advance Bank Guarantee for an equivalent amount B. Performance Security Bank Guarantee C. Duly certified Pro-forma Invoice in triplicate
02	Payment against approval of Quality Plan, MIP and Manufacturing drawings approval and submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual delivery date.	5%	A. Duly certified Pro-forma Invoice in triplicate B. Acceptance note from Purchaser for successful completion of Milestone-2. C. Advance Bank Guarantee for an equivalent amount

03	Payment against receipt & acceptance of entire quantity of raw material at supplier end and submission of advance bank guarantee (ABG) of equivalent amount with validity of two months beyond contractual completion date.	5%	A. Duly certified Pro-forma Invoice in triplicate B. Acceptance note from Purchaser for successful completion of Milestone-3. C. Advance Bank Guarantee for an equivalent amount
04	Payment against successful completion of Phase-I and delivery of pilot project items: Pilot Project and Product Qualification	5% with 100% applicable taxes	A. Duly certified Pro-forma Invoice in triplicate B. Note from Purchaser for clearance of Bulk Production. C. Tax invoice in triplicate, delivery challan and Lorry Receipt/despatch proof.
05a	Payment against Despatch of items (M36 x 136mm long BI-Hexbolts sphere– BLV sealing for DNB – 252 nos)	20% with 100% applicable taxes	A. Tax Invoice in triplicate B. Delivery Challan C. Despatch Clearance issued by Purchaser
05b	Payment against Despatch of items (M36 x 136mm long BI-Hexbolts sphere – BLV sealing for HNB3 – 252 nos)	20% with 100% applicable taxes	A. Tax Invoice in triplicate B. Delivery Challan C. Despatch Clearance issued by Purchaser
05c	Payment against Despatch of items M36 x 160mm long BI-Hexbolts plain – BSV sealing for HNB3 – 180 nos)	20% with 100% applicable taxes	A. Tax Invoice in triplicate B. Delivery Challan C. Despatch Clearance issued by Purchaser
06	Successful completion of Final Acceptance	15%	A. Acceptance note from Purchaser for successful completion of final acceptance. B. Duly certified Pro-forma Invoice in triplicate C. Warranty Certificate D. Extension of Performance Security Bank Guarantee (if required)
Total		100%	

Except this corrigendum, all Essential Eligibility Criteria, Scope of Work, Scope of Supply, Technical & Management Specifications, Terms & Conditions and other details of the above mentioned GeM Bid shall remain the same.